

## MEDIA RELEASE – Monday, 7 November 2022

## ACICA LAUNCHES REPORT REFLECTING ON THE LAST DECADE OF ACTIVITY

Melbourne, Australia, Monday 7 November 2022: The Australian Centre for International Commercial Arbitration (ACICA) launched a report reflecting on the last decade of activity at ACICA (Report).

The Report offers an overview of the developments made in Australia, and highlights ACICA's achievements and expansion, over the last decade. The Report presents a statistical analysis of ACICA cases between 2011 and 2021.

## **Key Insights:**

- ACICA has accomplished great things throughout its history and particularly in the last decade.
- The expansion of ACICA's operations has been supported through broad-based committees established to contribute to achieving ACICA's objectives.
- ACICA's events, memberships, panels and committees contribute to growing the arbitration community in Australia.
- ACICA has developed a wide range of resources to assist parties and Arbitral Tribunals in conducting arbitration. The Practice and Procedure Toolkit contains useful documents from model clauses to guidelines and explanatory notes.
- Cases referred to ACICA over the last decade have a cumulative value of almost \$24 billion.
- 69% of ACICA cases are related to the energy and resources, construction and infrastructure, and maritime industries. Construction and infrastructure accounted for 43% of all cases administered by ACICA. Energy and resources disputes and maritime disputes each accounting for 13% of ACICA cases.
- In 39% of ACICA Cases, at least one party was not based in Australia, and in 11% of cases, neither party was based in Australia. Parties come from all corners of the world. However, it is unsurprising that Singaporean, American and Papua New Guinean parties feature high on the list of party nationalities.
- The vast majority of ACICA cases were referred to sole arbitrators (83%). ACICA appointed the arbitrator in 30% of cases.
- ACICA has been taking active steps to promote diversity in appointments as often as possible. In 2021, 40% of arbitrators appointed (either by ACICA or the parties) were female.
- More than half of all ACICA administered arbitrations which proceeded to awards were concluded within 12 months.

The Report was launched today at the ACICA/CIArb Australia International Arbitration Conference, the lead event of Australian Arbitration Week 2022, being held in Melbourne.

The Report confirms the central role that ACICA has played in promoting the use of, and developing best practice in, arbitration in Australia over the last 10 years.

ACICA President Georgia Quick commented in the Report: "As this report shows, ACICA is far more than just its arbitration case load. We have a much-expanded portfolio of important Committees engaged in developing best practice tools and practices, education, and outreach." Georgia added that 'The report contains statistics of which ACICA can be proud. With a cumulative value of cases administered by ACICA, in the last ten years, exceeding \$24 billion, parties and arbitration practitioners can be confident in ACICA as an institution with significant experience.

ACICA Secretary-General Deborah Tomkinson shared her vision on the future of ACICA "At ACICA, we look forward to playing a key role in the ongoing creation of a bright future for Australian arbitration by deepening our engagement with all stakeholders, collaborating with current partners and building new partnerships, supporting the next generation of practitioners in their growth, adapting with the constant evolution of international best practice, and continuing to build on a strong practice of excellence in the provision of case administration services."

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## About the ACICA Reflections Report

- The Report offers an overview of ACICA's activities between 2011 and 2021.
- The Report describes the expansion of ACICA's operations through its committees and highlights some of the many resources that have been developed to provide guidance and assistance to parties, counsel, and arbitrators.
- The Report publishes statistics on case numbers, key sectors engaging in arbitration with ACICA, ranges of sums in dispute, geography, and arbitrator diversity.

**ABOUT ACICA** The Australian Centre for International Commercial Arbitration (ACICA) is Australia's international dispute resolution institution. Established in 1985 as an independent, not-for-profit organisation, ACICA's objective is to promote and facilitate the efficient resolution of commercial disputes throughout Australia and internationally by arbitration and mediation, with the aim of delivering expediency and neutrality of process, enforceability of outcome and commercial privacy to parties in dispute. www.acica.org.au